

Treasurer's Report General Membership Meeting

Date: August 17, 2024

Submitted by: Erin Jones

This report covers the finances for the East Cobb Middle School PTSA for the period covering June 28 through July 31 2024.

The beginning balance of the period was \$7,884. There was \$5,340 in income - \$3,884 from spirit wear sales, \$1,403 from membership dues (154 memberships), and \$53 from rewards programs. The expenses for the period totaled \$4,383 and included the \$55 for incorporation fees and \$4,328 for spirit wear. The ending balance was \$8,841.

We closed out the 2023-24 budget year within our income and expense targets. We brought in \$24,616 in income, \$616 over budget. Our expenses were \$24,470, \$2,085 below budget.

Motion(s) to be brought to the General Membership:

The ECMS PTSA Board of Directors presents the proposed budget for 2024-25. The total income is \$22,350.

As you can see, over 40% of our income comes from spirit wear sales, so keep supporting PTSA! We are also grateful for the ECMS Foundation, which contributes \$5,000 to cover our staff and teacher appreciation activities. Your donations to the Foundation are critical for the PTSA.

Memberships make up about 18% of our income. We have a goal of 400 memberships this year. Remember students can join! Finally, rewards programs are a key part of our budget, contributing 10% of our income to support PTSA programs. We remind you to make sure you are signed up for East Cobb Middle School at Publix and Kroger, and download the Box Tops for Education app!

Expenses total \$20,549. Community activities make up over one-half of our expenses. Within this category, our Hospitality expenses of \$3,000 support dinner for teachers for nights like tonight and curriculum nights, as well as International Night. We have \$2,400 budgeted for Student Appreciation. We significantly increased our Semester Honor Roll appreciation and we're looking for teacher and parent volunteers to help organize ways for us to celebrate our Honor Roll achievers. Teacher and Staff Appreciation make up one-half of the Community line item. This includes funding for the various appreciation lunches and activities throughout the school year to include the teacher and staff welcome back luncheon, holiday lunch, and lunch during teacher appreciation week.

Finally, we have added 2 Teacher grants at \$250 each and replaced the Wheeler scholarship with scholarships for students attending East Cobb Middle School. More information to come on the criteria and eligibility for both of those programs.